

CLERGY HOUSING ALLOWANCE WORKSHEET

tax return for year 20____*

NOTE: This worksheet is provided for educational purposes only. You should discuss your specific situation with your professional advisors, including the individual who assists with preparation of your final tax return.

METHOD 1: Amount actually spent for housing this year:

Down payment on purchase of primary residence	\$ _____
Mortgage principal and interest payments on primary residence	\$ _____
Home equity loan repayments (loan made for housing-related expenses)	\$ _____
Refinancing costs paid up-front	\$ _____
Real estate commission, escrow fees	\$ _____
Real property taxes	\$ _____
Personal property taxes on contents of primary residence	\$ _____
Homeowner's insurance	\$ _____
Special personal property insurance on house contents	\$ _____
Umbrella liability insurance	\$ _____
Furniture	\$ _____
Appliances	\$ _____
Art and decorative items	\$ _____
Decorator services	\$ _____
Lawn care & gardening	\$ _____
Repairs	\$ _____
Pest control	\$ _____
Supplies for cleaning & care of home	\$ _____
Carpet and home cleaning services	\$ _____
Homeowner's association dues/condominium fees	\$ _____
Utilities:	
Cable	\$ _____
Electricity	\$ _____
Internet connection	\$ _____
Natural gas/oil	\$ _____
Security system	\$ _____
Telephone (base charge)	\$ _____
Trash collection/recycling pickup	\$ _____
Water/sewer	\$ _____
TOTAL UTILITIES (also repeat on line 3-e below)	\$ _____ (1-a)
Other: _____	\$ _____

Total computed housing expenses actually paid: \$ (1)

METHOD 2: Officially designated (in advance) housing allowance:

From clergy's congregation (or other employer)	\$ _____ (2-a)
From board of pensions, as noted on IRS Form 1099R	\$ _____ (2-b)

Total officially designated housing allowance: \$ (2)

METHOD 3: Fair rental value of house, furnishings & utilities:

*It's suggested that you validate this number by checking with a local realtor.
Depending on your location, including seasonal rentals, this number may vary from the calculation in 3-a below.*

Primary home (1% of house appraised value x 12 months)	\$ _____ (3-a)
Reference -- appraised value is \$ _____	(3-b)
Home furniture inventory -- cost to rent for a year	\$ _____ (3-c)
Home appliances & misc. inventory -- cost to rent for a year	\$ _____ (3-d)
Annual utilities (use figure from line 1-a above)	\$ _____ (3-e)

Total computed fair rental value: \$ (3)

CONCLUSION: MY EXCLUDABLE HOUSING ALLOWANCE IS: \$
 This is the smallest of the three totals from Methods 1, 2 and 3 above

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